

MARKET NOTICE

Number: 081/2024

Relates to:

- ☐ Equity Market
- ☐ Equity Derivatives Market
- ☒ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 15 March 2024

SUBJECT: CHANGES TO LIQUIDATION PERIOD ADD-ON PARAMETERS

Name and Surname: Alex Comninos

Designation: Chief Risk Officer - JSE Clear

Dear JSE Stakeholder

Please be informed that new Average Daily Value Traded (ADVT) and 1-day VAR parameters will be implemented on Friday, **15 March 2024**.

Published ADVT and 1-day VAR values are available in the directory below:

- CDM – <https://www.jse.co.za/downloadable-files?RequestNode=/Initial Margin Parameter Data/Official Initial Margin Parameters/APD>

ADVT and 1-day VAR are inputs in the JSE Clear Margin Methodology, used in the calculation of the Liquidation Period Add-on margin.

For more detail on the Liquidation Period Add-on component of the margin methodology please refer to section 4 of the document available at the link below:

[JSE Clear Margin Methodology](#)

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice please e-mail risk@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)